

State of the Indian Economy

May 14, 2012

Tracking and researching the Indian business cycle requires consistent access to seasonally adjusted monthly time-series. This report portrays the state of the economy using some such time-series. For more details, see <http://mayin.org/cycle.in>.

Notation:

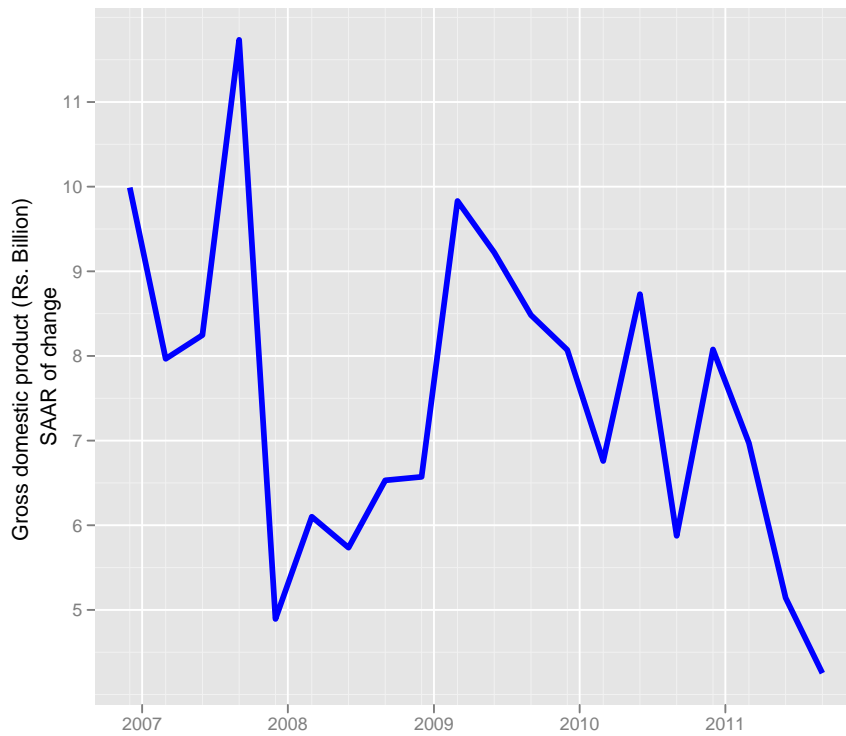
“SA”	Seasonally adjusted.
“NSA”	Non-seasonally adjusted.
“YOY”	Year-on-year growth (in percent).
“SAAR”	Seasonally adjusted annualised rate, in percent, point-on-point.
“SAAR.3mma”	Three month moving average of the SAAR.

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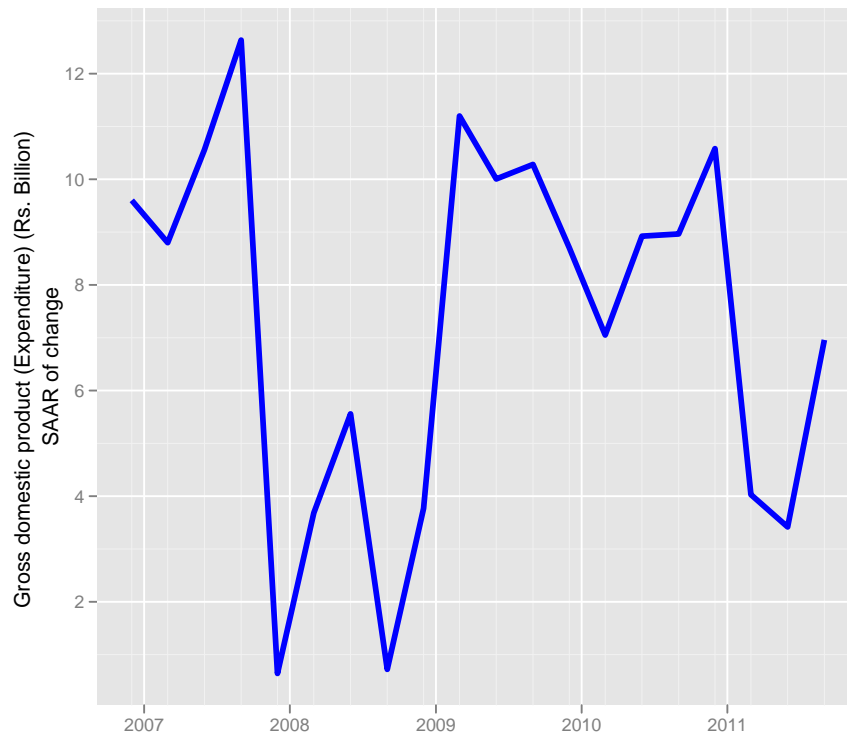
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1 Gross domestic product



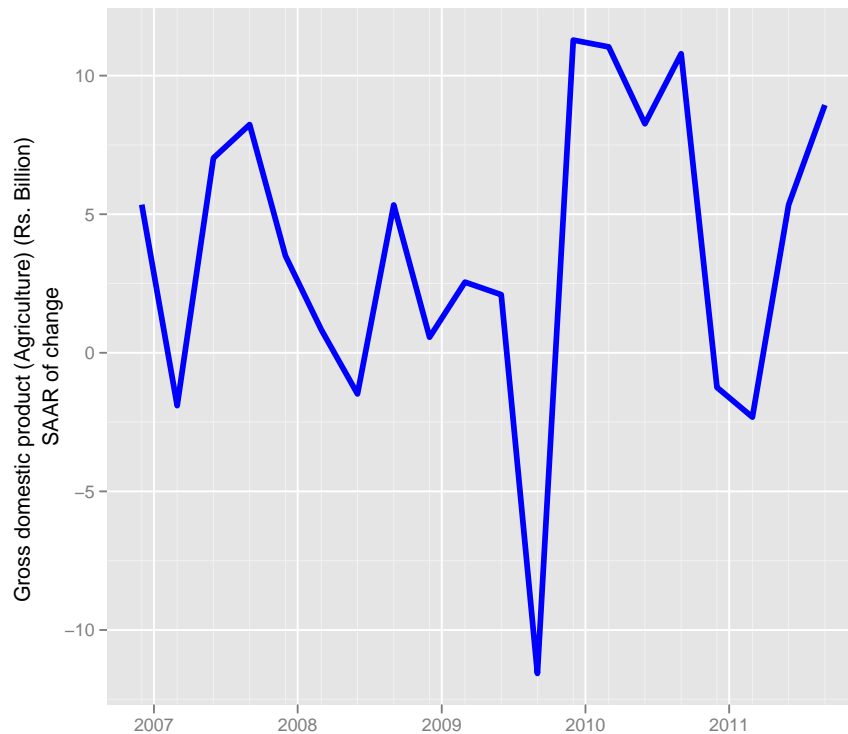
	nsa	sa	yoy	saar
2006 Q1	8828.05	8406.30	9.99	9.44
2006 Q2	8331.82	8605.33	9.81	9.36
2006 Q3	8263.06	8800.43	10.13	8.97
2006 Q4	9376.87	8993.26	9.38	8.67
2007 Q1	9674.50	9220.68	9.59	9.99
2007 Q2	9110.43	9406.15	9.35	7.97
2007 Q3	9038.99	9602.08	9.39	8.25
2007 Q4	10289.59	9887.94	9.73	11.73
2008 Q1	10495.56	10009.64	8.49	4.89
2008 Q2	9842.93	10163.47	8.04	6.10
2008 Q3	9744.96	10310.24	7.81	5.74
2008 Q4	10865.07	10479.96	5.59	6.53
2009 Q1	11172.12	10653.56	6.45	6.57
2009 Q2	10576.33	10918.64	7.45	9.83
2009 Q3	10702.97	11173.31	9.83	9.22
2009 Q4	11664.73	11412.80	7.36	8.48
2010 Q1	12225.73	11645.44	9.43	8.07
2010 Q2	11474.84	11843.89	8.50	6.76
2010 Q3	11520.57	12105.21	7.64	8.73
2010 Q4	12627.94	12284.32	8.26	5.87
2011 Q1	13175.54	12534.90	7.77	8.08
2011 Q2	12363.73	12755.26	7.75	6.97
2011 Q3	12310.30	12920.29	6.85	5.14
2011 Q4	13396.03	13058.38	6.08	4.25

2 Gross domestic product (Expenditure)



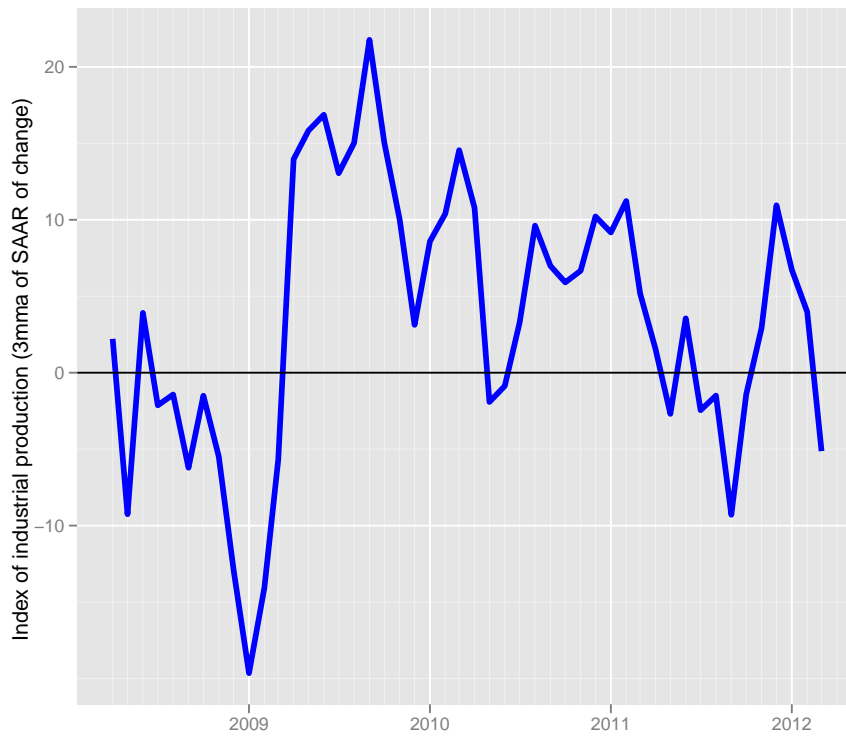
	nsa	sa	yoy	saar
2006 Q1	9743.16	9167.32	10.44	11.42
2006 Q2	8828.07	9284.31	7.91	5.07
2006 Q3	9077.90	9586.99	10.67	12.83
2006 Q4	10165.68	9792.40	9.56	8.48
2007 Q1	10674.66	10030.30	9.56	9.60
2007 Q2	9745.41	10253.41	10.39	8.80
2007 Q3	9986.32	10527.64	10.01	10.56
2007 Q4	11246.83	10865.51	10.64	12.64
2008 Q1	11600.63	10883.00	8.67	0.64
2008 Q2	10443.72	10983.65	7.17	3.68
2008 Q3	10579.10	11137.33	5.94	5.56
2008 Q4	11493.81	11157.43	2.20	0.72
2009 Q1	12043.48	11263.03	3.82	3.77
2009 Q2	11035.91	11582.81	5.67	11.20
2009 Q3	11264.50	11876.21	6.48	10.01
2009 Q4	12298.90	12185.42	7.00	10.28
2010 Q1	13639.74	12453.45	13.25	8.70
2010 Q2	12088.04	12674.94	9.53	7.05
2010 Q3	12268.02	12960.88	8.91	8.92
2010 Q4	13537.57	13254.64	10.07	8.96
2011 Q1	14693.39	13609.92	7.72	10.58
2011 Q2	13119.90	13747.72	8.54	4.03
2011 Q3	13093.15	13865.67	6.73	3.42
2011 Q4	14389.18	14109.02	6.29	6.96

3 Gross domestic product (Agriculture)



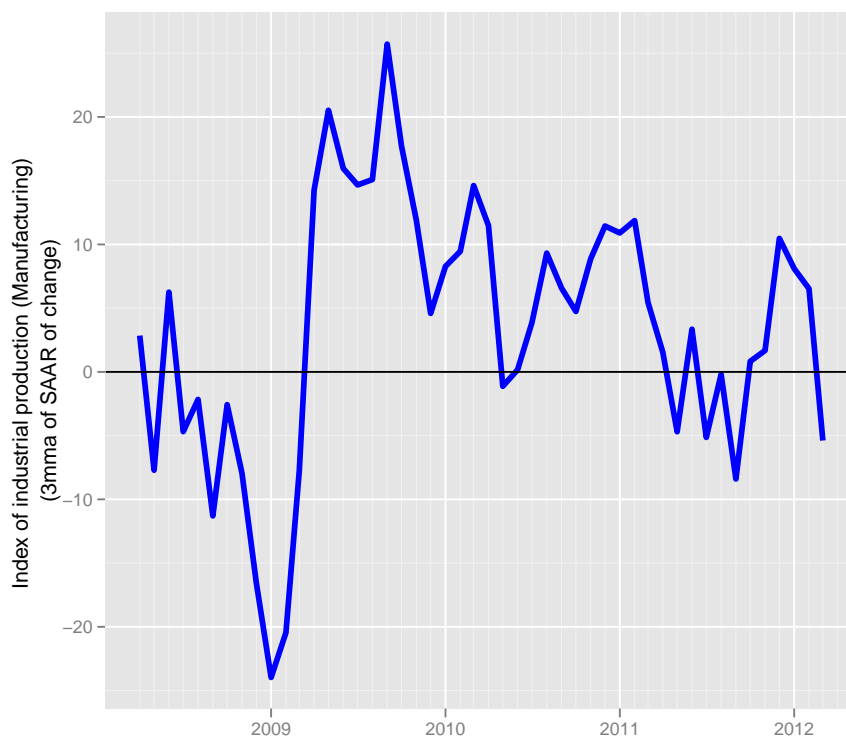
	nsa	sa	yoy	saar
2006 Q1	1547.27	1492.20	5.19	2.87
2006 Q2	1428.23	1496.36	3.08	1.11
2006 Q3	1158.08	1514.23	2.95	4.75
2006 Q4	1908.33	1535.31	3.76	5.53
2007 Q1	1619.45	1555.97	4.66	5.35
2007 Q2	1473.09	1548.57	3.14	-1.91
2007 Q3	1202.67	1576.01	3.85	7.03
2007 Q4	2073.45	1608.79	8.65	8.23
2008 Q1	1653.93	1622.92	2.13	3.50
2008 Q2	1543.07	1626.30	4.75	0.83
2008 Q3	1233.89	1620.28	2.60	-1.48
2008 Q4	2047.48	1642.03	-1.25	5.33
2009 Q1	1716.75	1644.34	3.80	0.56
2009 Q2	1567.40	1654.85	1.58	2.55
2009 Q3	1265.24	1663.55	2.54	2.10
2009 Q4	2018.53	1616.12	-1.41	-11.57
2010 Q1	1735.80	1662.35	1.11	11.28
2010 Q2	1616.14	1708.86	3.11	11.04
2010 Q3	1326.68	1744.53	4.86	8.26
2010 Q4	2240.44	1792.23	10.99	10.79
2011 Q1	1865.57	1786.64	7.48	-1.25
2011 Q2	1678.75	1776.30	3.87	-2.32
2011 Q3	1368.80	1800.18	3.17	5.34
2011 Q4	2301.68	1840.86	2.73	8.94

4 Index of industrial production



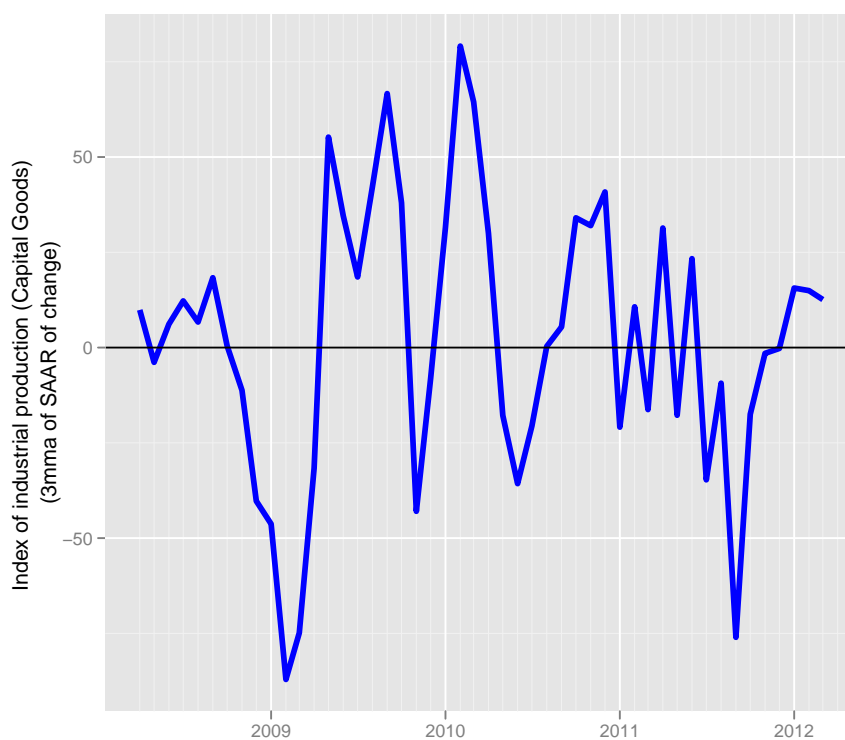
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	157.80	162.24	13.04	6.01	10.78
2010 May	156.50	158.73	8.45	-26.30	-1.92
2010 Jun	156.60	161.08	7.48	17.67	-0.87
2010 Jul	161.30	163.58	9.95	18.49	3.29
2010 Aug	156.10	162.59	4.48	-7.32	9.62
2010 Sep	160.30	163.92	6.16	9.79	6.99
2010 Oct	166.60	166.02	11.36	15.24	5.91
2010 Nov	158.00	165.32	6.40	-5.03	6.67
2010 Dec	175.60	168.16	8.13	20.43	10.22
2011 Jan	175.90	169.87	7.52	12.11	9.17
2011 Feb	168.00	170.03	6.67	1.14	11.23
2011 Mar	193.10	170.35	9.41	2.30	5.18
2011 Apr	166.20	170.53	5.32	1.21	1.55
2011 May	166.20	168.89	6.20	-11.59	-2.69
2011 Jun	171.40	171.88	9.45	21.04	3.55
2011 Jul	167.20	169.49	3.66	-16.80	-2.45
2011 Aug	161.40	168.26	3.40	-8.73	-1.50
2011 Sep	164.30	167.93	2.50	-2.34	-9.29
2011 Oct	158.30	168.89	-4.98	6.82	-1.41
2011 Nov	167.50	169.49	6.01	4.28	2.92
2011 Dec	180.30	172.59	2.68	21.73	10.95
2012 Jan	177.90	171.75	1.14	-5.83	6.73
2012 Feb	174.90	171.18	4.11	-3.98	3.98
2012 Mar	186.40	170.39	-3.47	-5.59	-5.13

5 Index of industrial production (Manufacturing)



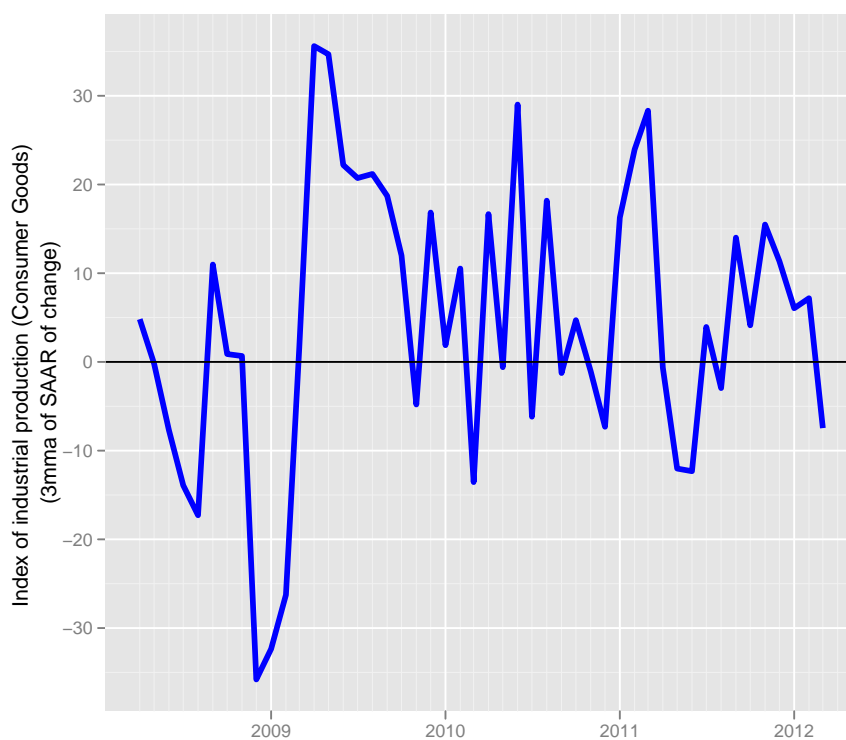
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	166.60	172.15	14.50	8.55	11.48
2010 May	164.20	167.95	8.89	-29.63	-1.13
2010 Jun	165.50	171.00	7.89	21.59	0.17
2010 Jul	172.10	173.82	10.82	19.65	3.87
2010 Aug	165.20	171.91	4.62	-13.28	9.32
2010 Sep	172.10	173.84	6.83	13.36	6.58
2010 Oct	176.40	175.90	12.36	14.14	4.74
2010 Nov	166.80	175.77	6.51	-0.88	8.87
2010 Dec	187.30	178.88	8.71	21.07	11.44
2011 Jan	186.50	180.76	8.05	12.51	10.90
2011 Feb	179.40	181.06	7.49	2.03	11.87
2011 Mar	206.20	181.33	11.04	1.79	5.44
2011 Apr	176.10	181.45	5.70	0.79	1.54
2011 May	174.50	178.95	6.27	-16.66	-4.69
2011 Jun	184.00	182.86	11.18	25.91	3.35
2011 Jul	177.40	179.13	3.08	-24.67	-5.14
2011 Aug	171.70	178.86	3.93	-1.82	-0.19
2011 Sep	177.40	179.06	3.08	1.28	-8.40
2011 Oct	165.90	179.51	-5.95	3.01	0.83
2011 Nov	177.80	179.61	6.59	0.73	1.68
2011 Dec	192.60	183.81	2.83	27.68	10.47
2012 Jan	189.10	183.18	1.39	-4.10	8.10
2012 Feb	186.40	182.57	3.90	-3.99	6.53
2012 Mar	197.10	181.35	-4.41	-8.06	-5.38

6 Index of industrial production (Capital goods)



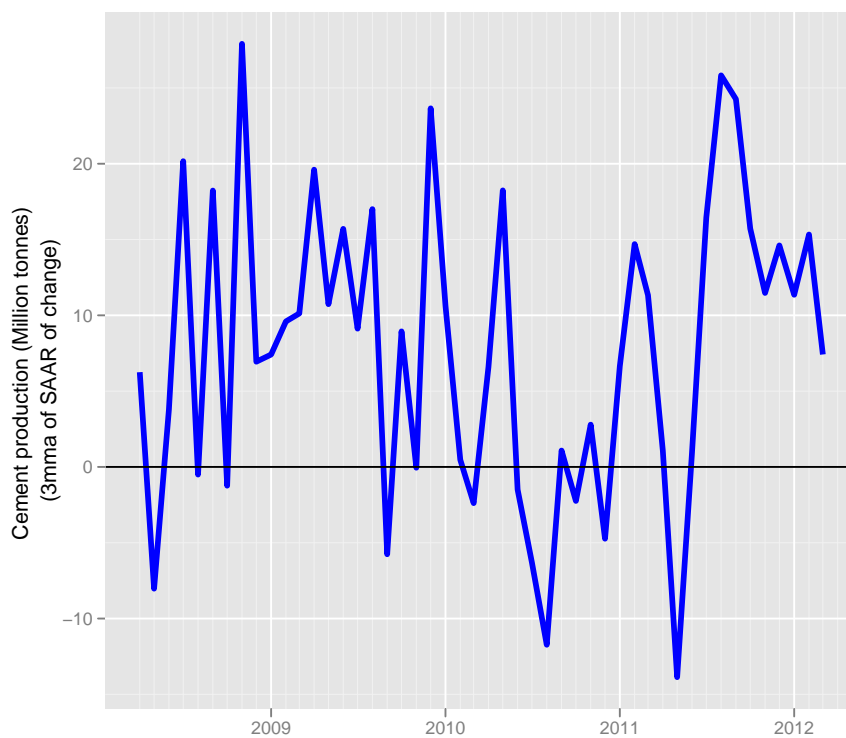
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	248.30	280.31	35.46	-52.14	29.98
2010 May	234.10	259.09	15.83	-94.46	-17.80
2010 Jun	234.40	267.75	3.72	39.48	-35.71
2010 Jul	287.90	266.28	40.71	-6.62	-20.53
2010 Aug	251.60	259.28	4.66	-31.94	0.31
2010 Sep	306.80	271.41	7.24	54.83	5.42
2010 Oct	306.60	289.94	21.04	79.27	34.05
2010 Nov	269.90	280.88	25.65	-38.10	32.00
2010 Dec	313.60	300.58	20.15	81.34	40.84
2011 Jan	263.80	275.19	5.35	-105.90	-20.89
2011 Feb	237.00	288.49	-5.73	56.65	10.70
2011 Mar	392.20	288.60	14.48	0.44	-16.27
2011 Apr	264.80	297.64	6.65	37.03	31.37
2011 May	248.60	275.97	6.19	-90.74	-17.76
2011 Jun	325.20	305.94	38.74	123.72	23.34
2011 Jul	248.50	272.91	-13.69	-137.09	-34.70
2011 Aug	261.60	269.59	3.97	-14.67	-9.35
2011 Sep	286.80	252.98	-6.52	-76.33	-76.03
2011 Oct	225.40	261.22	-26.48	38.49	-17.50
2011 Nov	257.30	268.57	-4.67	33.28	-1.52
2011 Dec	263.50	252.83	-15.98	-72.45	-0.23
2012 Jan	259.20	271.63	-1.74	86.05	15.63
2012 Feb	261.10	278.79	10.17	31.21	14.94
2012 Mar	308.50	260.92	-21.34	-79.48	12.59

7 Index of industrial production (Consumer goods)



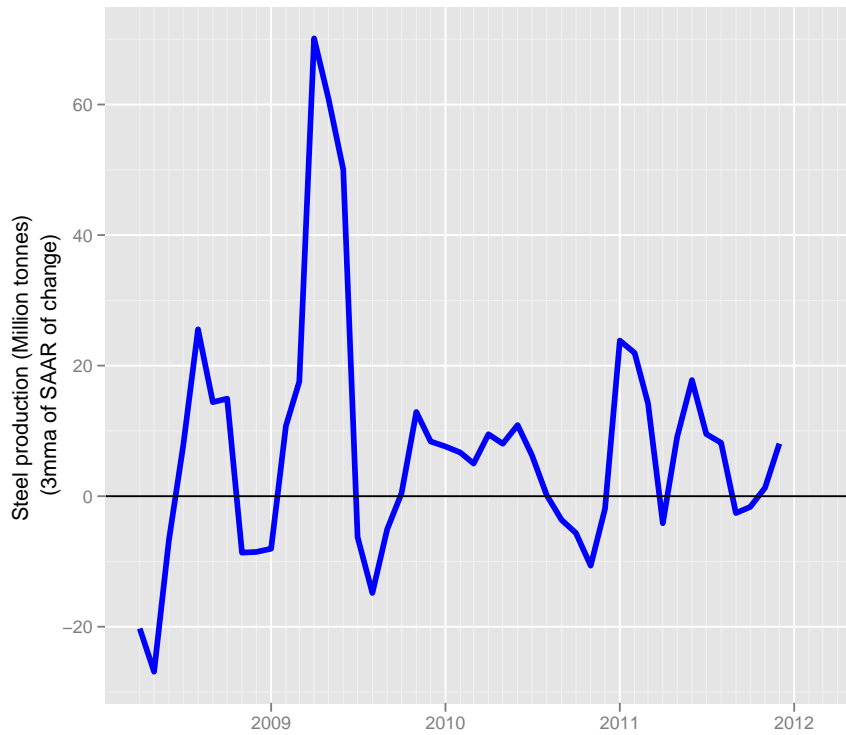
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	175.20	176.02	13.84	74.50	16.66
2010 May	167.30	169.00	7.38	-48.82	-0.59
2010 Jun	173.70	177.86	13.31	61.35	29.01
2010 Jul	171.10	173.32	5.75	-31.06	-6.17
2010 Aug	163.70	176.86	4.60	24.24	18.18
2010 Sep	168.20	177.31	9.65	3.05	-1.26
2010 Oct	168.30	175.37	9.36	-13.17	4.71
2010 Nov	163.70	176.39	0.68	6.96	-1.05
2010 Dec	188.90	174.10	3.56	-15.73	-7.31
2011 Jan	197.30	182.65	8.29	57.57	16.27
2011 Feb	200.00	187.28	13.38	30.01	23.95
2011 Mar	202.50	186.87	13.26	-2.61	28.32
2011 Apr	180.80	182.36	3.20	-29.32	-0.64
2011 May	179.30	181.73	7.17	-4.13	-12.02
2011 Jun	179.10	181.20	3.11	-3.50	-12.32
2011 Jul	182.00	184.16	6.37	19.45	3.94
2011 Aug	167.20	180.40	2.14	-24.80	-2.95
2011 Sep	177.80	187.66	5.71	47.39	14.01
2011 Oct	168.40	186.07	0.06	-10.20	4.13
2011 Nov	184.70	187.52	12.83	9.27	15.49
2011 Dec	208.00	193.07	10.11	35.03	11.37
2012 Jan	203.00	188.91	2.89	-26.16	6.05
2012 Feb	199.40	190.91	-0.30	12.67	7.18
2012 Mar	203.90	189.50	0.69	-8.89	-7.46

8 Cement production



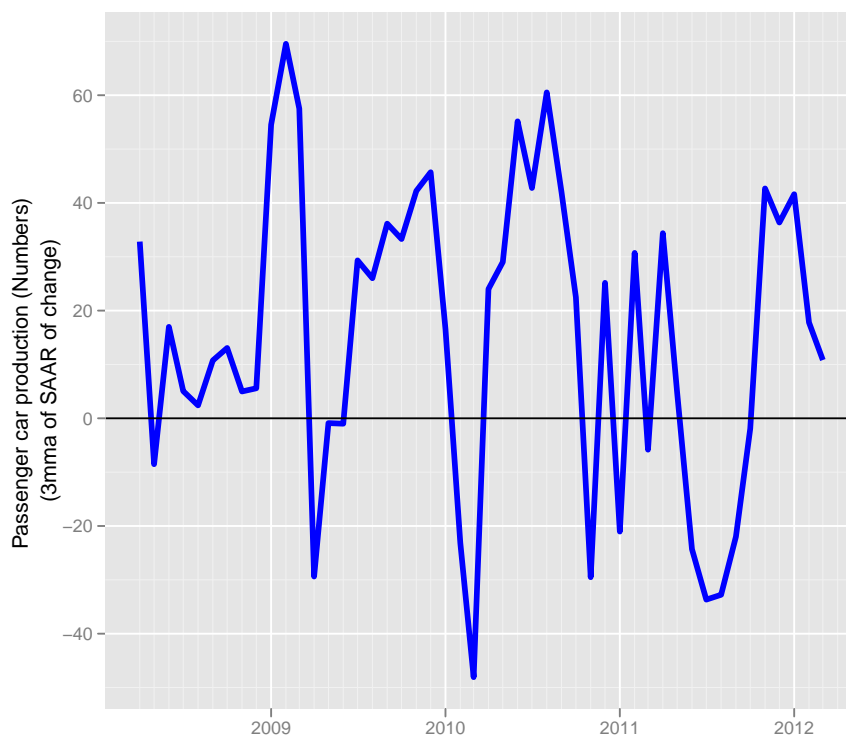
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2010 Apr	18.40	17.62	9.23	22.38	6.59
2010 May	18.22	17.71	9.09	6.65	18.24
2010 Jun	17.11	17.23	3.14	-33.50	-1.49
2010 Jul	16.18	17.34	-0.41	7.91	-6.31
2010 Aug	15.83	17.20	1.98	-9.61	-11.73
2010 Sep	15.54	17.27	4.81	4.94	1.08
2010 Oct	18.49	17.24	18.66	-2.07	-2.24
2010 Nov	14.93	17.32	-4.92	5.50	2.79
2010 Dec	17.30	17.07	-1.82	-17.64	-4.73
2011 Jan	18.43	17.53	1.29	32.10	6.65
2011 Feb	18.45	17.97	6.65	29.64	14.70
2011 Mar	20.93	17.56	6.81	-27.76	11.32
2011 Apr	18.36	17.58	-0.18	1.35	1.07
2011 May	17.84	17.36	-2.10	-15.19	-13.87
2011 Jun	17.43	17.60	1.89	16.56	0.91
2011 Jul	18.13	18.32	12.01	47.97	16.45
2011 Aug	17.05	18.52	7.73	12.95	25.83
2011 Sep	15.85	18.70	1.98	11.86	24.26
2011 Oct	18.62	19.05	0.73	22.35	15.72
2011 Nov	17.62	19.06	18.06	0.22	11.47
2011 Dec	19.67	19.40	13.71	21.28	14.61
2012 Jan	20.63	19.60	11.96	12.57	11.35
2012 Feb	20.34	19.80	10.25	12.14	15.33
2012 Mar	22.40	19.76	7.02	-2.46	7.42

9 Steel Production



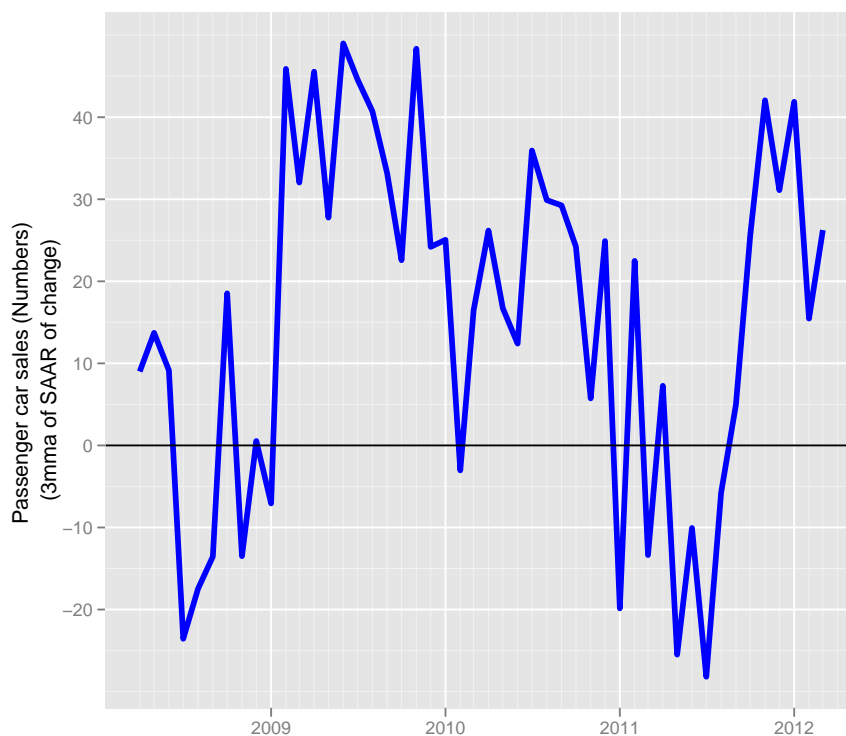
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2010 Apr	5.83	5.64	10.98	19.10	9.49
2010 May	5.86	5.67	8.06	7.01	8.03
2010 Jun	5.55	5.70	5.77	6.56	10.89
2010 Jul	5.79	5.73	6.51	5.27	6.28
2010 Aug	5.74	5.67	7.13	-11.41	0.14
2010 Sep	5.56	5.65	5.08	-4.75	-3.63
2010 Oct	5.75	5.65	8.84	-0.76	-5.64
2010 Nov	5.43	5.52	0.72	-26.43	-10.64
2010 Dec	5.61	5.62	-1.77	21.40	-1.93
2011 Jan	6.14	5.99	8.92	76.54	23.84
2011 Feb	5.73	5.84	11.88	-32.11	21.94
2011 Mar	6.12	5.83	4.77	-1.77	14.22
2011 Apr	5.73	5.93	-1.71	21.45	-4.15
2011 May	5.94	5.97	1.40	7.50	9.06
2011 Jun	5.96	6.09	7.31	24.41	17.79
2011 Jul	6.16	6.08	6.32	-3.36	9.52
2011 Aug	6.16	6.09	7.37	3.49	8.18
2011 Sep	5.95	6.05	6.98	-7.87	-2.58
2011 Oct	6.15	6.05	6.96	-0.55	-1.64
2011 Nov	6.00	6.11	10.52	12.30	1.29
2011 Dec	6.15	6.18	9.63	12.43	8.06
2012 Jan					
2012 Feb					
2012 Mar					

10 Car production



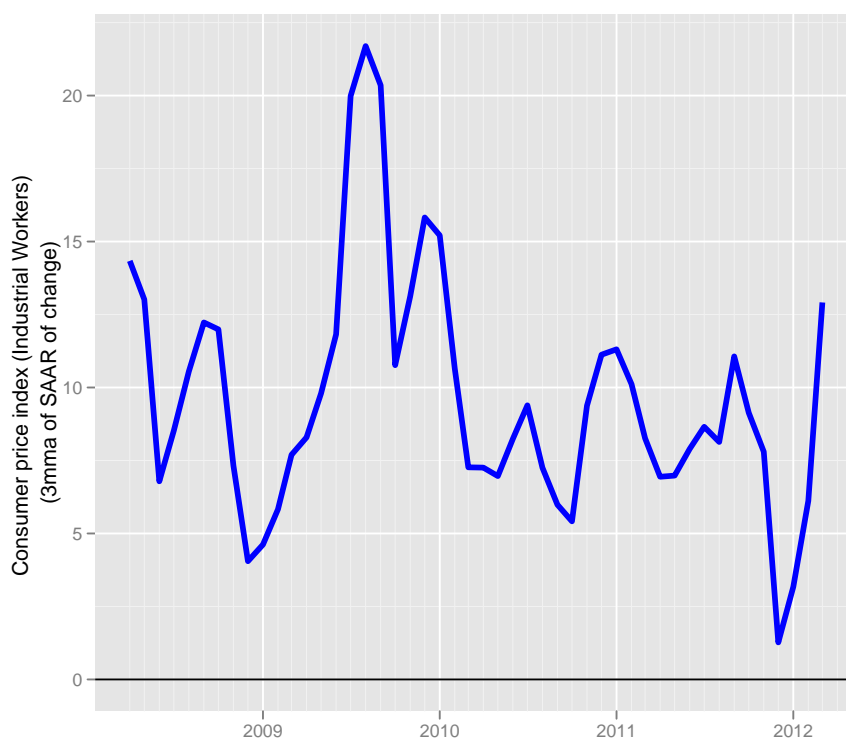
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	202543.00	199188.36	44.31	114.55	24.01
2010 May	192065.00	197279.48	27.61	-11.56	29.02
2010 Jun	187575.00	207818.80	30.49	62.45	55.15
2010 Jul	224769.00	221665.49	37.98	77.40	42.77
2010 Aug	219970.00	229505.79	33.70	41.71	60.52
2010 Sep	224518.00	230798.28	29.44	6.74	41.95
2010 Oct	231939.00	234473.18	31.41	18.96	22.47
2010 Nov	210669.00	213183.96	10.89	-114.22	-29.51
2010 Dec	217852.00	245782.39	23.12	170.75	25.16
2011 Jan	231390.00	222462.38	18.78	-119.63	-21.03
2011 Feb	255729.00	230201.48	25.89	41.04	30.72
2011 Mar	277013.00	242228.07	33.38	61.11	-5.83
2011 Apr	248076.00	242427.15	22.48	0.99	34.38
2011 May	225774.00	232960.46	17.55	-47.80	4.77
2011 Jun	205114.00	227950.66	9.35	-26.09	-24.30
2011 Jul	225790.00	222855.28	0.45	-27.13	-33.67
2011 Aug	205725.00	214633.48	-6.48	-45.11	-32.77
2011 Sep	210524.00	215758.92	-6.23	6.28	-21.99
2011 Oct	171611.00	221797.64	-26.01	33.12	-1.90
2011 Nov	236910.00	238806.75	12.46	88.67	42.69
2011 Dec	211341.00	236288.37	-2.99	-12.72	36.36
2012 Jan	255863.00	246117.67	10.58	48.91	41.62
2012 Feb	276401.00	249669.80	8.08	17.20	17.79
2012 Mar	276889.00	242767.19	-0.04	-33.64	10.82

11 Car sales



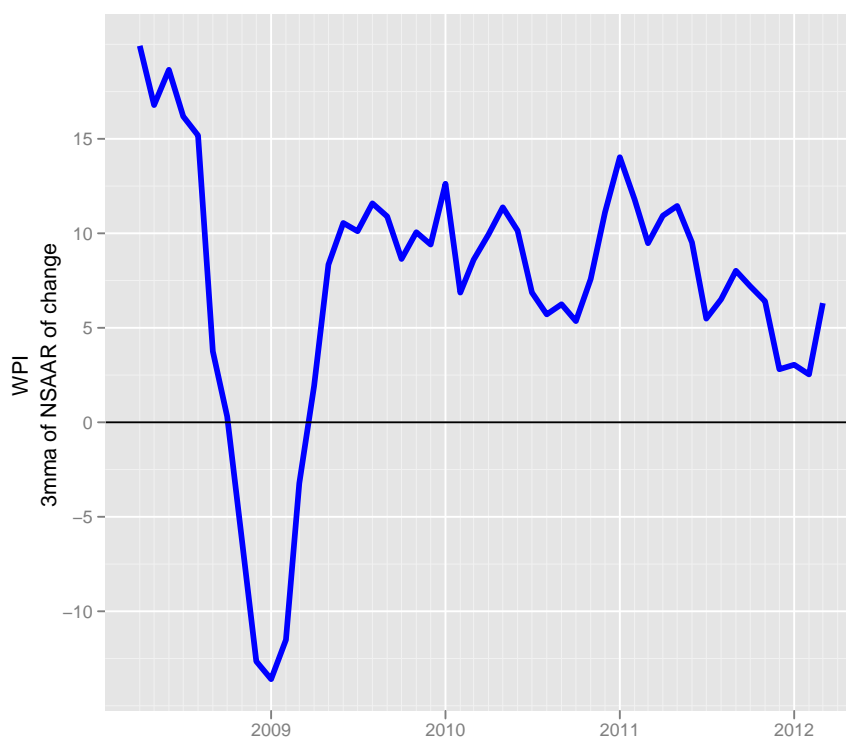
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2010 Apr	194746.00	203413.44	36.12	38.35	26.18
2010 May	197865.00	202190.75	28.01	-7.23	16.73
2010 Jun	192747.00	203221.11	23.10	6.10	12.41
2010 Jul	211513.00	222535.72	31.82	108.95	35.94
2010 Aug	216481.00	217883.67	25.50	-25.35	29.90
2010 Sep	221438.00	218640.31	22.41	4.16	29.25
2010 Oct	241970.00	236429.21	31.93	93.87	24.22
2010 Nov	211254.00	221028.76	13.50	-80.83	5.73
2010 Dec	206400.00	232685.44	23.40	61.67	24.90
2011 Jan	235595.00	224979.39	17.93	-40.41	-19.86
2011 Feb	250847.00	233812.52	21.77	46.21	22.49
2011 Mar	265000.00	225038.92	25.45	-45.90	-13.37
2011 Apr	220943.00	229103.31	13.45	21.48	7.27
2011 May	213117.00	219374.61	7.71	-52.07	-25.50
2011 Jun	206473.00	219448.33	7.12	0.40	-10.06
2011 Jul	203304.00	213511.19	-3.88	-32.91	-28.19
2011 Aug	214308.00	216233.04	-1.00	15.20	-5.77
2011 Sep	224917.00	222187.61	1.57	32.60	4.96
2011 Oct	187767.00	227636.25	-22.40	29.07	25.62
2011 Nov	229948.00	240208.84	8.85	64.51	42.06
2011 Dec	213791.00	240157.70	3.58	-0.26	31.11
2012 Jan	264543.00	252760.48	12.29	61.38	41.88
2012 Feb	269039.00	249675.13	7.25	-14.74	15.46
2012 Mar	301817.00	256444.62	13.89	32.10	26.25

12 Consumer Price Index (Industrial workers)



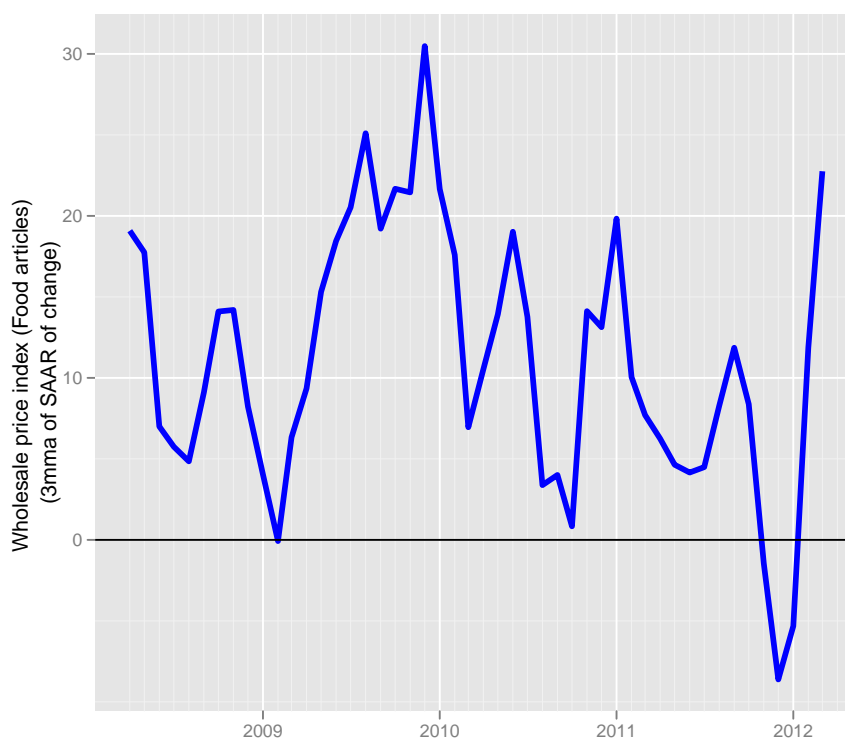
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	170.00	172.81	13.33	7.71	7.26
2010 May	172.00	173.79	13.91	6.82	6.97
2010 Jun	174.00	175.28	13.73	10.20	8.24
2010 Jul	178.00	176.91	11.25	11.15	9.39
2010 Aug	178.00	176.97	9.88	0.41	7.25
2010 Sep	179.00	177.92	9.82	6.39	5.99
2010 Oct	181.00	179.33	9.70	9.44	5.42
2010 Nov	182.00	181.17	8.33	12.30	9.38
2010 Dec	185.00	182.94	9.47	11.63	11.12
2011 Jan	188.00	184.47	9.30	9.99	11.31
2011 Feb	185.00	185.81	8.82	8.71	10.11
2011 Mar	185.00	186.75	8.82	6.07	8.26
2011 Apr	186.00	187.70	9.41	6.04	6.94
2011 May	187.00	189.08	8.72	8.83	6.98
2011 Jun	189.00	190.48	8.62	8.81	7.89
2011 Jul	193.00	191.80	8.43	8.32	8.65
2011 Aug	194.00	192.97	8.99	7.28	8.13
2011 Sep	197.00	195.82	10.06	17.60	11.07
2011 Oct	198.00	196.23	9.39	2.52	9.13
2011 Nov	199.00	196.77	9.34	3.27	7.80
2011 Dec	197.00	196.44	6.49	-1.99	1.27
2012 Jan	198.00	197.80	5.32	8.24	3.17
2012 Feb	199.00	199.80	7.57	12.11	6.12
2012 Mar	201.00	202.89	8.65	18.40	12.91

13 Wholesale price index



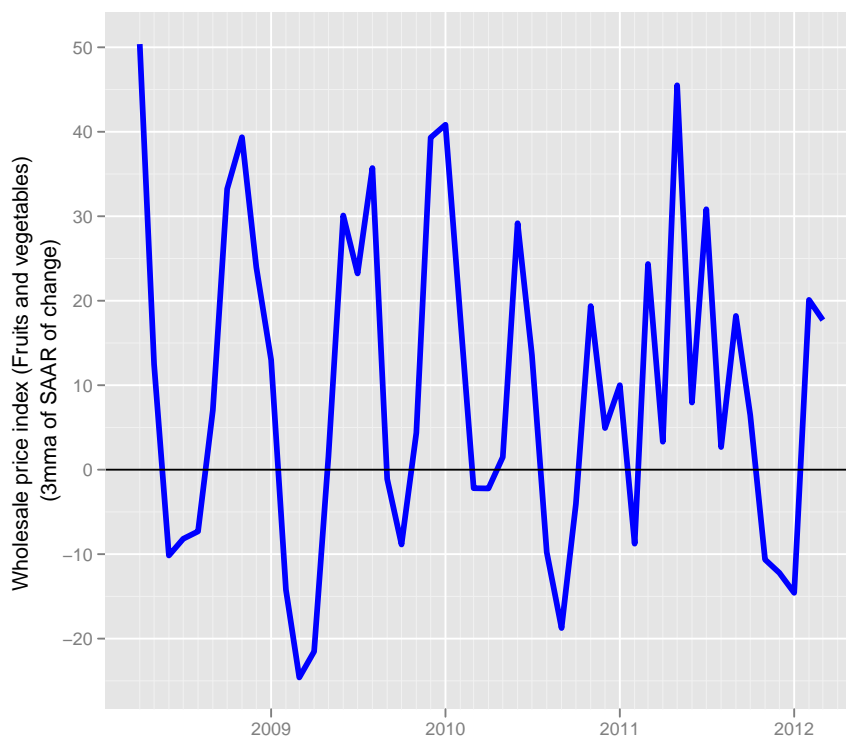
	nsa	yoy	nsaar	nsaar.3mma
2010 Apr	138.60	10.88	20.08	9.93
2010 May	139.10	10.48	4.32	11.38
2010 Jun	139.80	10.25	6.02	10.14
2010 Jul	141.00	9.98	10.26	6.87
2010 Aug	141.10	8.87	0.85	5.71
2010 Sep	142.00	8.98	7.63	6.25
2010 Oct	142.90	9.08	7.58	5.35
2010 Nov	143.80	8.20	7.53	7.58
2010 Dec	146.00	9.45	18.22	11.11
2011 Jan	148.00	9.47	16.33	14.03
2011 Feb	148.10	9.54	0.81	11.79
2011 Mar	149.50	9.68	11.29	9.48
2011 Apr	152.10	9.74	20.69	10.93
2011 May	152.40	9.56	2.36	11.45
2011 Jun	153.10	9.51	5.50	9.52
2011 Jul	154.20	9.36	8.59	5.48
2011 Aug	154.90	9.78	5.44	6.51
2011 Sep	156.20	10.00	10.03	8.02
2011 Oct	157.00	9.87	6.13	7.20
2011 Nov	157.40	9.46	3.05	6.40
2011 Dec	157.30	7.74	-0.76	2.81
2012 Jan	158.20	6.89	6.85	3.05
2012 Feb	158.40	6.95	1.52	2.53
2012 Mar	159.80	6.89	10.56	6.31

14 Wholesale price index (Food articles)



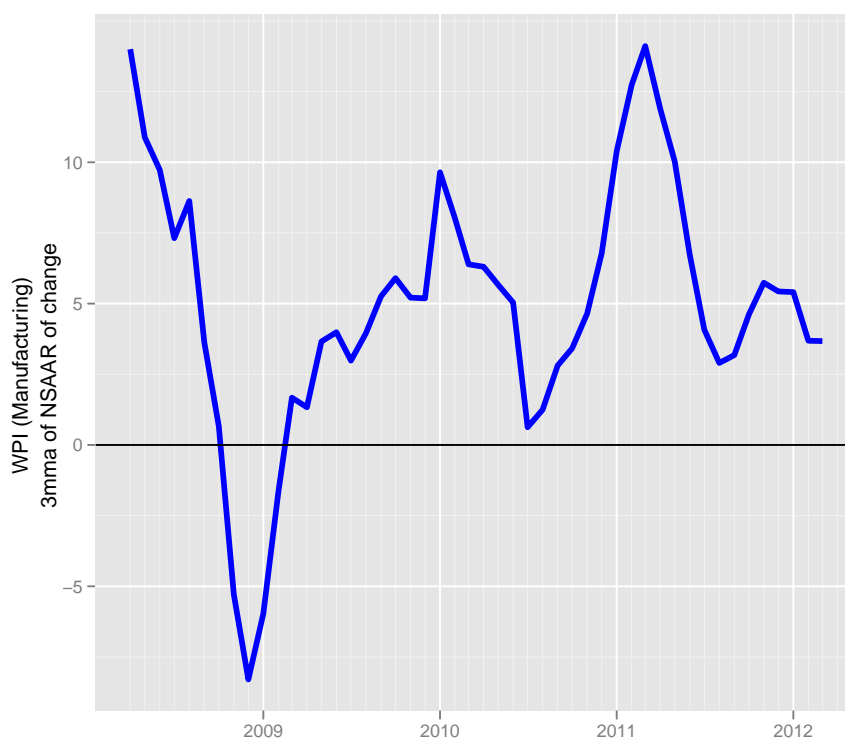
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	168.80	170.27	20.49	16.60	10.53
2010 May	172.10	173.74	21.37	24.17	13.93
2010 Jun	175.40	176.11	20.97	16.30	19.02
2010 Jul	178.20	176.24	18.48	0.85	13.77
2010 Aug	176.70	175.21	14.96	-7.01	3.38
2010 Sep	179.90	177.88	16.29	18.18	4.01
2010 Oct	180.90	176.61	14.64	-8.66	0.84
2010 Nov	181.40	181.51	10.14	32.84	14.12
2010 Dec	189.40	183.82	15.07	15.21	13.13
2011 Jan	192.40	185.58	16.68	11.45	19.83
2011 Feb	181.30	186.12	10.95	3.50	10.05
2011 Mar	179.00	187.39	9.41	8.16	7.70
2011 Apr	186.80	188.51	10.66	7.10	6.25
2011 May	186.30	188.29	8.25	-1.34	4.64
2011 Jun	188.80	189.35	7.64	6.72	4.16
2011 Jul	192.80	190.63	8.19	8.10	4.49
2011 Aug	193.70	192.23	9.62	10.00	8.27
2011 Sep	197.20	195.05	9.62	17.48	11.86
2011 Oct	199.30	194.67	10.17	-2.36	8.37
2011 Nov	196.50	191.54	8.32	-19.46	-1.44
2011 Dec	190.90	190.89	0.79	-4.03	-8.62
2012 Jan	191.10	192.09	-0.68	7.53	-5.32
2012 Feb	192.30	197.30	6.07	32.10	11.87
2012 Mar	196.80	202.07	9.94	28.64	22.76

15 Wholesale price index (Fruits and vegetables)



	nsa	sa	yoy	saar	saar.3mma
2010 Apr	153.30	156.26	14.32	-0.54	-2.22
2010 May	157.60	159.68	15.80	26.00	1.49
2010 Jun	168.30	168.16	18.86	62.07	29.18
2010 Jul	171.30	161.64	13.22	-47.39	13.56
2010 Aug	161.80	155.82	3.32	-43.99	-9.77
2010 Sep	169.30	160.46	12.19	35.15	-18.75
2010 Oct	175.10	160.01	12.39	-3.32	-4.06
2010 Nov	174.20	163.56	7.86	26.28	19.37
2010 Dec	196.10	162.45	25.79	-8.16	4.93
2011 Jan	206.60	164.06	39.97	11.90	10.00
2011 Feb	165.10	160.01	16.10	-30.02	-8.76
2011 Mar	165.90	172.64	18.92	91.17	24.35
2011 Apr	193.90	165.43	26.48	-51.22	3.31
2011 May	181.60	179.29	15.23	96.56	45.50
2011 Jun	180.90	176.11	7.49	-21.49	7.95
2011 Jul	191.20	178.68	11.62	17.41	30.83
2011 Aug	191.40	180.49	18.29	12.12	2.68
2011 Sep	194.80	184.31	15.06	25.07	18.20
2011 Oct	198.70	181.59	13.48	-17.83	6.46
2011 Nov	189.80	175.76	8.96	-39.16	-10.64
2011 Dec	166.20	178.76	-15.25	20.35	-12.21
2012 Jan	160.80	175.09	-22.17	-24.92	-14.58
2012 Feb	165.60	184.82	0.30	64.88	20.10
2012 Mar	181.10	186.85	9.16	13.16	17.71

16 Wholesale price index (Manufacturing)

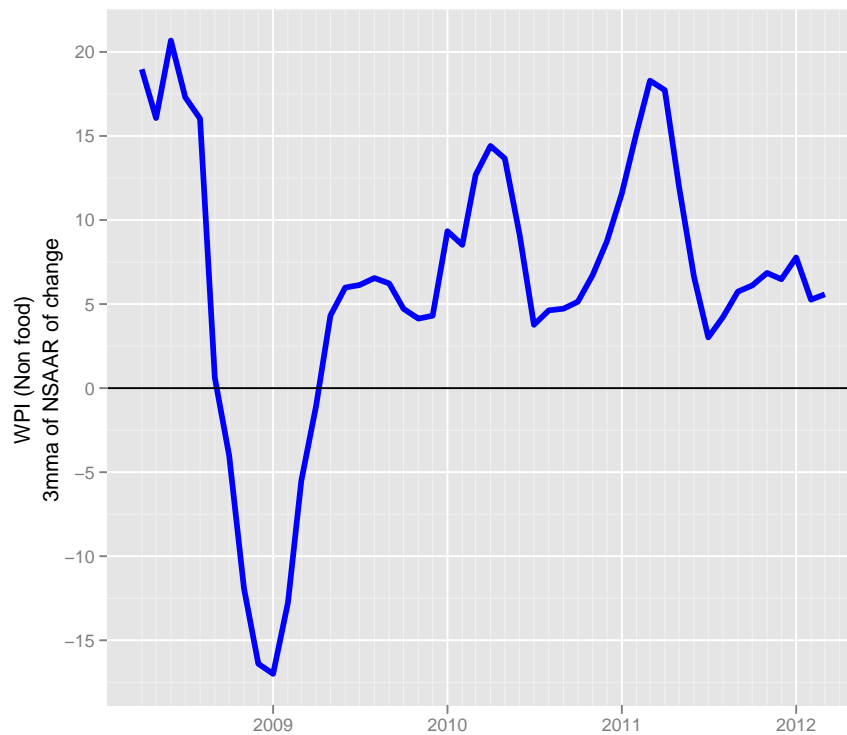


	nsa	yoy	nsaar	nsaar.3mma
2010 Apr	127.90	6.41	16.06	6.30
2010 May	127.90	5.88	0.00	5.67
2010 Jun	127.80	5.62	-0.94	5.04
2010 Jul	128.10	5.78	2.81	0.63
2010 Aug	128.30	5.16	1.87	1.25
2010 Sep	128.70	4.98	3.74	2.81
2010 Oct	129.20	5.13	4.65	3.42
2010 Nov	129.80	5.02	5.56	4.65
2010 Dec	130.90	5.39	10.13	6.78
2011 Jan	132.60	5.32	15.48	10.39
2011 Feb	134.00	6.26	12.60	12.74
2011 Mar	135.60	7.45	14.24	14.11
2011 Apr	136.60	6.80	8.82	11.89
2011 May	137.40	7.43	7.01	10.02
2011 Jun	137.90	7.90	4.36	6.73
2011 Jul	138.00	7.73	0.87	4.08
2011 Aug	138.40	7.87	3.47	2.90
2011 Sep	139.00	8.00	5.19	3.18
2011 Oct	139.60	8.05	5.17	4.61
2011 Nov	140.40	8.17	6.86	5.74
2011 Dec	140.90	7.64	4.27	5.43
2012 Jan	141.50	6.71	5.10	5.41
2012 Feb	141.70	5.75	1.69	3.69
2012 Mar	142.20	4.87	4.23	3.67

17 Wholesale price index (Non food)

This series is constructed by excluding food articles and food products from the overall WPI.

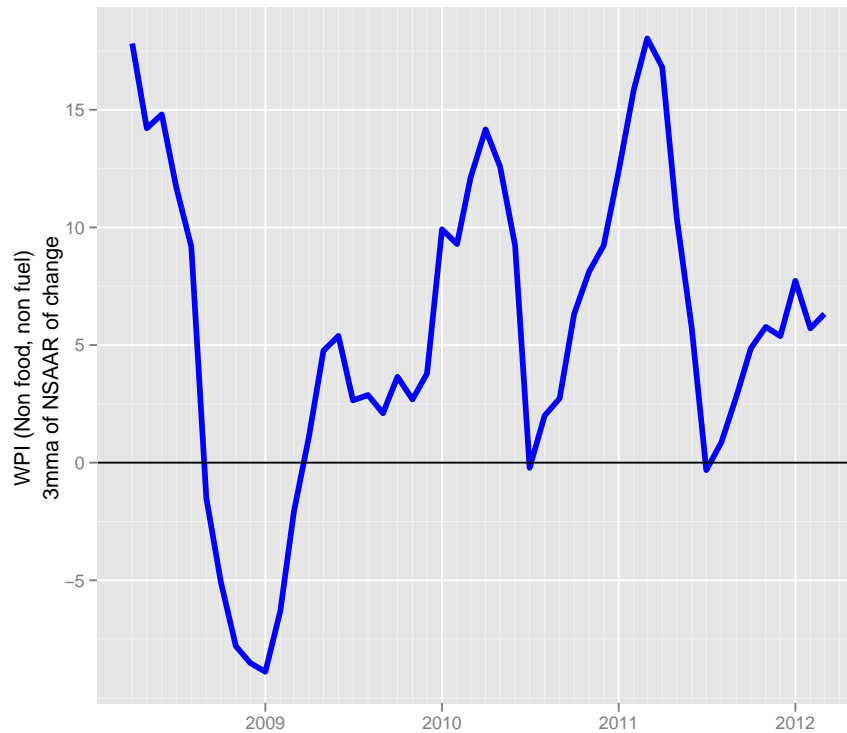
$$\text{WPI (Non food)} = \text{WPI} - \text{WPI (Food articles)} - \text{WPI (Food products)}$$



	nsa	yoy	nsaar	nsaar.3mma
2010 Apr	132.97	9.03	22.98	14.41
2010 May	133.07	8.56	0.90	13.66
2010 Jun	133.46	8.42	3.50	9.13
2010 Jul	134.23	8.39	6.90	3.77
2010 Aug	134.62	8.04	3.48	4.62
2010 Sep	135.05	8.02	3.80	4.73
2010 Oct	135.97	8.50	8.14	5.14
2010 Nov	136.91	8.75	8.24	6.73
2010 Dec	138.04	9.22	9.87	8.75
2011 Jan	139.96	9.11	16.63	11.58
2011 Feb	142.22	10.58	19.17	15.22
2011 Mar	144.49	10.76	19.07	18.29
2011 Apr	146.30	10.02	14.94	17.73
2011 May	146.52	10.11	1.80	11.94
2011 Jun	146.91	10.08	3.15	6.63
2011 Jul	147.41	9.82	4.09	3.02
2011 Aug	148.09	10.00	5.48	4.24
2011 Sep	149.03	10.36	7.66	5.74
2011 Oct	149.68	10.08	5.18	6.11
2011 Nov	150.65	10.04	7.72	6.85
2011 Dec	151.47	9.73	6.54	6.48
2012 Jan	152.62	9.04	9.06	7.77
2012 Feb	152.64	7.33	0.19	5.26
2012 Mar	153.60	6.30	7.49	5.58

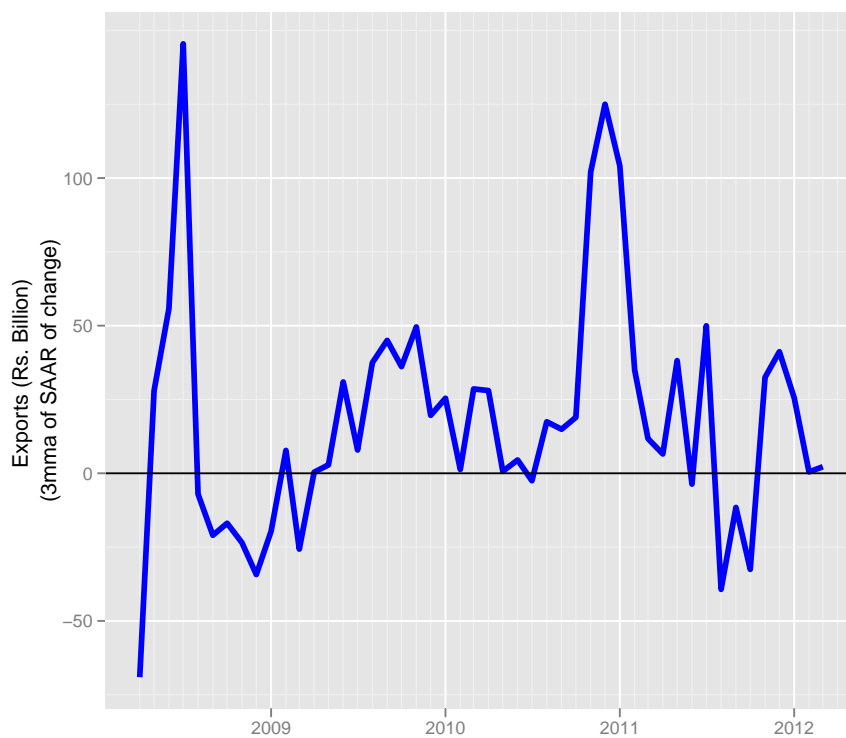
18 Wholesale price index (Non food, non fuel)

This series is constructed by excluding food articles, food products and fuel from the overall WPI.
 $WPI(\text{Non food, non fuel}) = WPI - WPI(\text{Food articles}) - WPI(\text{Food products}) - WPI(\text{Fuel, power, light and lubricants})$



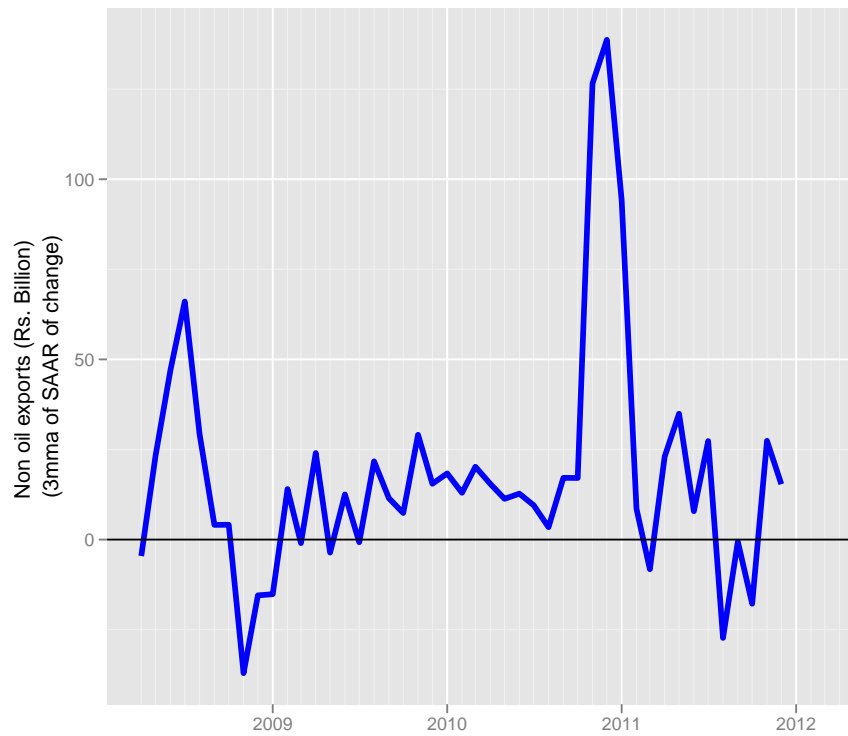
	nsa	yoy	nsaar	nsaar.3mma
2010 Apr	130.99	7.89	26.81	14.17
2010 May	130.70	7.10	-2.67	12.58
2010 Jun	131.08	7.04	3.54	9.22
2010 Jul	130.92	7.12	-1.53	-0.22
2010 Aug	131.35	6.86	3.99	2.00
2010 Sep	131.98	7.21	5.74	2.73
2010 Oct	133.00	7.84	9.26	6.33
2010 Nov	134.05	8.33	9.38	8.12
2010 Dec	135.06	8.68	9.06	9.23
2011 Jan	137.19	8.51	18.76	12.40
2011 Feb	139.46	10.11	19.66	15.83
2011 Mar	141.29	10.30	15.67	18.03
2011 Apr	143.08	9.23	15.10	16.81
2011 May	143.13	9.52	0.45	10.41
2011 Jun	143.32	9.34	1.56	5.70
2011 Jul	142.97	9.20	-2.97	-0.32
2011 Aug	143.44	9.20	3.97	0.85
2011 Sep	144.33	9.35	7.40	2.80
2011 Oct	144.71	8.80	3.21	4.86
2011 Nov	145.52	8.56	6.70	5.77
2011 Dec	146.28	8.31	6.21	5.38
2012 Jan	147.54	7.54	10.27	7.73
2012 Feb	147.62	5.85	0.64	5.71
2012 Mar	148.61	5.18	8.05	6.32

19 Exports



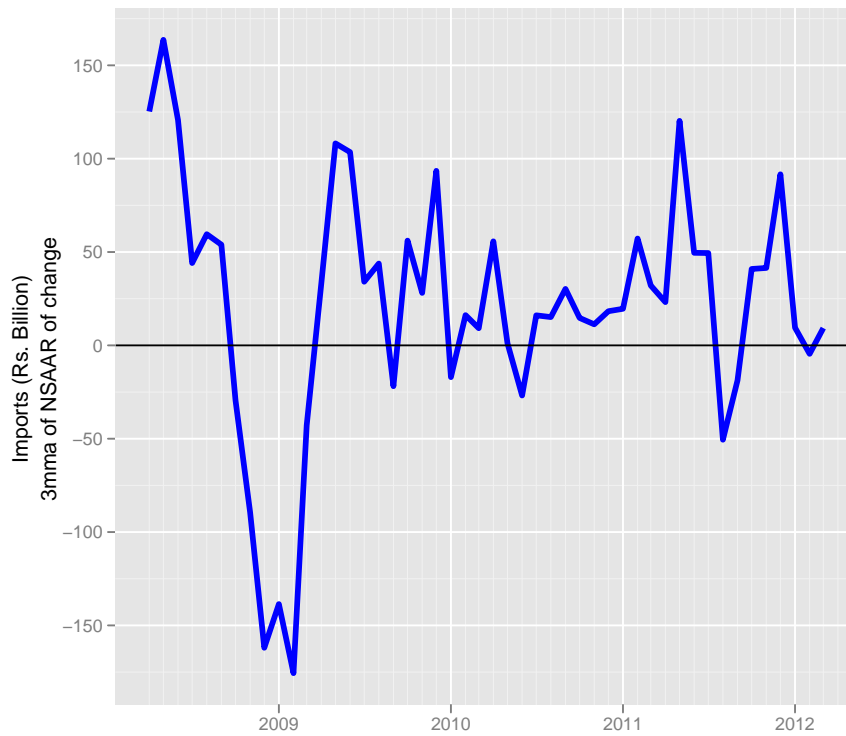
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	789.38	810.60	26.40	29.01	28.02
2010 May	757.29	772.95	26.69	-57.08	0.65
2010 Jun	923.75	800.21	42.12	41.59	4.51
2010 Jul	754.10	805.51	8.47	7.92	-2.52
2010 Aug	782.68	807.42	19.19	2.84	17.45
2010 Sep	838.48	830.61	18.37	33.98	14.92
2010 Oct	796.27	844.62	15.11	20.06	18.96
2010 Nov	967.42	1042.10	39.12	252.13	102.06
2010 Dec	1189.67	1135.33	54.69	102.83	125.01
2011 Jan	1045.03	1095.71	46.16	-42.63	104.11
2011 Feb	1072.66	1137.41	46.94	44.82	35.01
2011 Mar	1368.57	1169.09	48.52	32.97	11.72
2011 Apr	1060.05	1113.79	34.29	-58.15	6.55
2011 May	1245.73	1251.27	64.50	139.66	38.16
2011 Jun	1209.86	1158.41	30.97	-92.53	-3.67
2011 Jul	1294.10	1261.99	71.61	102.77	49.97
2011 Aug	1124.80	1134.15	43.71	-128.17	-39.31
2011 Sep	1123.62	1125.38	34.01	-9.32	-11.57
2011 Oct	1103.12	1163.39	38.54	39.86	-32.54
2011 Nov	1143.14	1230.13	18.16	66.94	32.49
2011 Dec	1289.51	1247.40	8.39	16.73	41.18
2012 Jan	1301.29	1240.16	24.52	-6.98	25.56
2012 Feb	1210.40	1231.61	12.84	-8.30	0.48
2012 Mar	1443.31	1254.32	5.46	21.92	2.21

20 Non oil exports



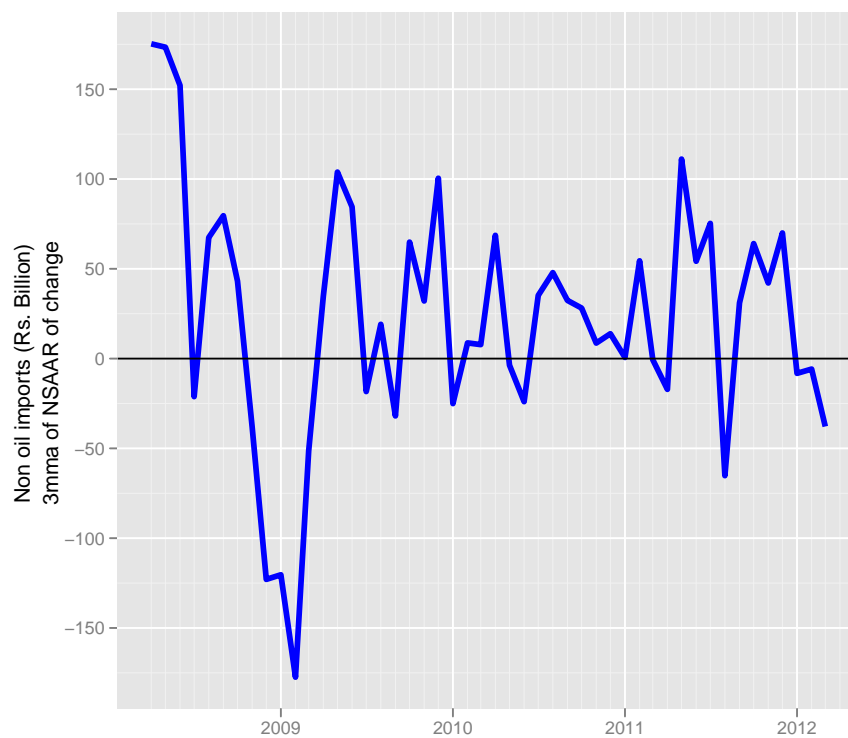
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	664.76	645.85	21.18	19.88	15.49
2010 May	638.94	652.18	21.72	11.70	11.30
2010 Jun	768.06	655.80	31.91	6.65	12.74
2010 Jul	617.01	661.39	1.56	10.19	9.51
2010 Aug	641.53	657.80	15.65	-6.54	3.43
2010 Sep	699.35	684.49	18.17	47.74	17.13
2010 Oct	641.63	690.27	13.81	10.09	17.09
2010 Nov	822.08	902.66	47.25	321.92	126.58
2010 Dec	1010.91	968.15	61.66	84.05	138.68
2011 Jan	833.31	873.39	38.68	-123.61	94.12
2011 Feb	890.90	922.15	44.55	65.19	8.54
2011 Mar	1148.92	948.42	52.83	33.71	-8.24
2011 Apr	836.44	925.19	25.83	-29.76	23.05
2011 May	1003.15	1006.29	57.00	100.83	34.93
2011 Jun	1004.86	967.26	30.83	-47.47	7.87
2011 Jul	1042.65	990.62	68.98	28.64	27.33
2011 Aug	909.51	939.89	41.77	-63.08	-27.30
2011 Sep	882.55	965.90	26.20	32.75	-0.56
2011 Oct	884.25	947.48	37.81	-23.10	-17.81
2011 Nov	941.97	1006.56	14.58	72.59	27.41
2011 Dec	1052.98	1003.72	4.16	-3.39	15.37
2012 Jan					
2012 Feb					
2012 Mar					

21 Imports



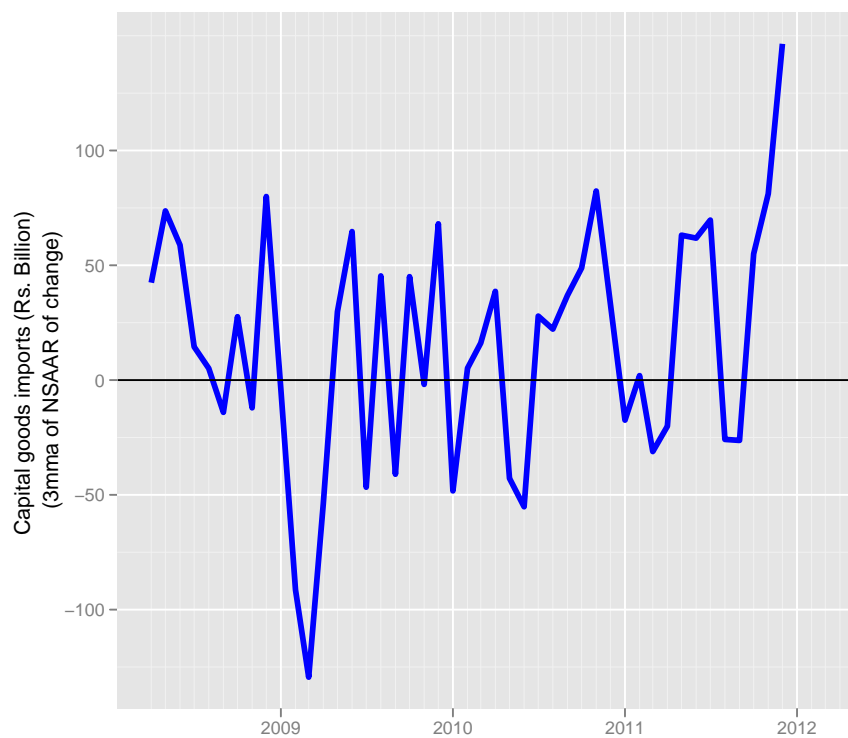
	nsa	yoy	nsaar	nsaar.3mma
2010 Apr	1334.86	38.03	-11.69	55.73
2010 May	1215.42	24.99	-112.48	1.09
2010 Jun	1260.38	14.44	43.58	-26.86
2010 Jul	1389.66	31.96	117.18	16.09
2010 Aug	1262.35	16.34	-115.30	15.15
2010 Sep	1359.36	30.36	88.85	30.24
2010 Oct	1441.65	18.97	70.53	14.69
2010 Nov	1298.43	11.55	-125.55	11.27
2010 Dec	1422.94	8.02	109.88	18.28
2011 Jan	1514.03	30.38	74.46	19.60
2011 Feb	1498.17	23.60	-12.64	57.24
2011 Mar	1541.72	14.38	34.38	32.07
2011 Apr	1604.28	20.18	47.73	23.16
2011 May	2023.64	66.50	278.66	120.26
2011 Jun	1745.16	38.46	-177.66	49.58
2011 Jul	1815.38	30.64	47.34	49.45
2011 Aug	1783.42	41.28	-21.32	-50.55
2011 Sep	1665.31	22.51	-82.22	-18.73
2011 Oct	2010.93	39.49	226.30	40.92
2011 Nov	1978.25	52.36	-19.66	41.47
2011 Dec	2094.05	47.16	68.27	91.63
2012 Jan	2059.11	36.00	-20.19	9.47
2012 Feb	1955.95	30.56	-61.68	-4.53
2012 Mar	2143.08	39.01	109.64	9.26

22 Non oil imports



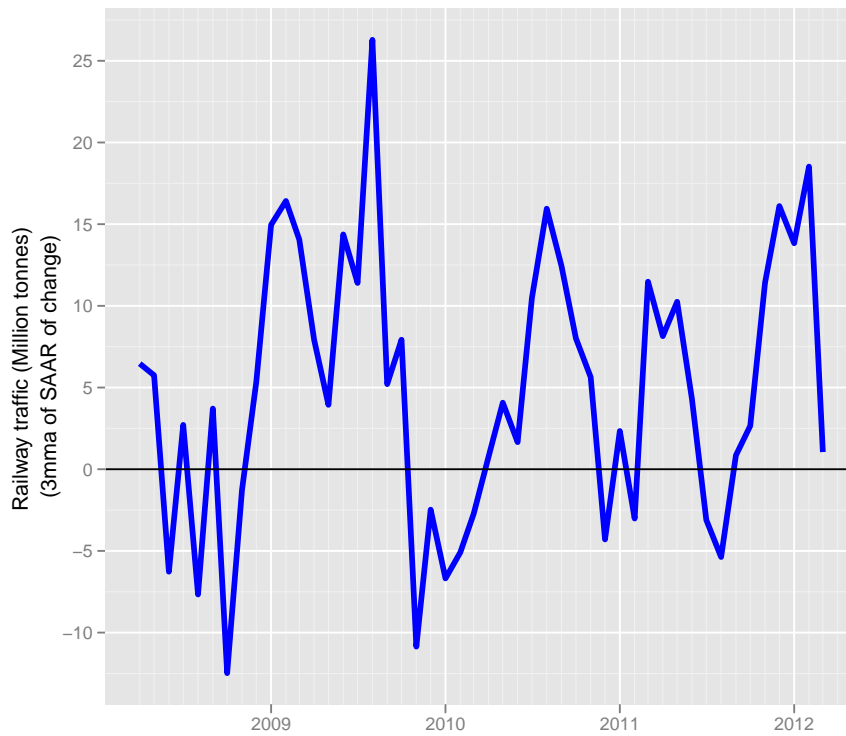
	nsa	yoy	nsaar	nsaar.3mma
2010 Apr	914.16	25.26	-47.57	68.64
2010 May	822.82	15.10	-126.32	-3.66
2010 Jun	895.74	13.97	101.90	-24.00
2010 Jul	998.24	43.20	130.01	35.20
2010 Aug	927.42	23.69	-88.30	47.87
2010 Sep	971.31	33.85	55.49	32.40
2010 Oct	1070.98	30.64	117.21	28.13
2010 Nov	947.64	16.64	-146.82	8.63
2010 Dec	1005.53	7.80	71.15	13.85
2011 Jan	1072.67	39.31	77.56	0.63
2011 Feb	1085.83	30.76	14.64	54.45
2011 Mar	1003.96	5.56	-94.08	-0.62
2011 Apr	1027.67	12.42	28.01	-17.14
2011 May	1433.49	74.22	399.38	111.11
2011 Jun	1149.65	28.35	-264.78	54.20
2011 Jul	1240.52	24.27	91.28	75.29
2011 Aug	1217.89	31.32	-22.09	-65.19
2011 Sep	1242.47	27.92	23.97	31.06
2011 Oct	1455.96	35.95	190.28	64.05
2011 Nov	1353.06	42.78	-87.96	42.10
2011 Dec	1479.96	47.18	107.58	69.97
2012 Jan	1426.33	32.97	-44.29	-8.22
2012 Feb	1333.46	22.81	-80.79	-5.83
2012 Mar	1346.46	34.12	11.64	-37.81

23 Capital goods imports



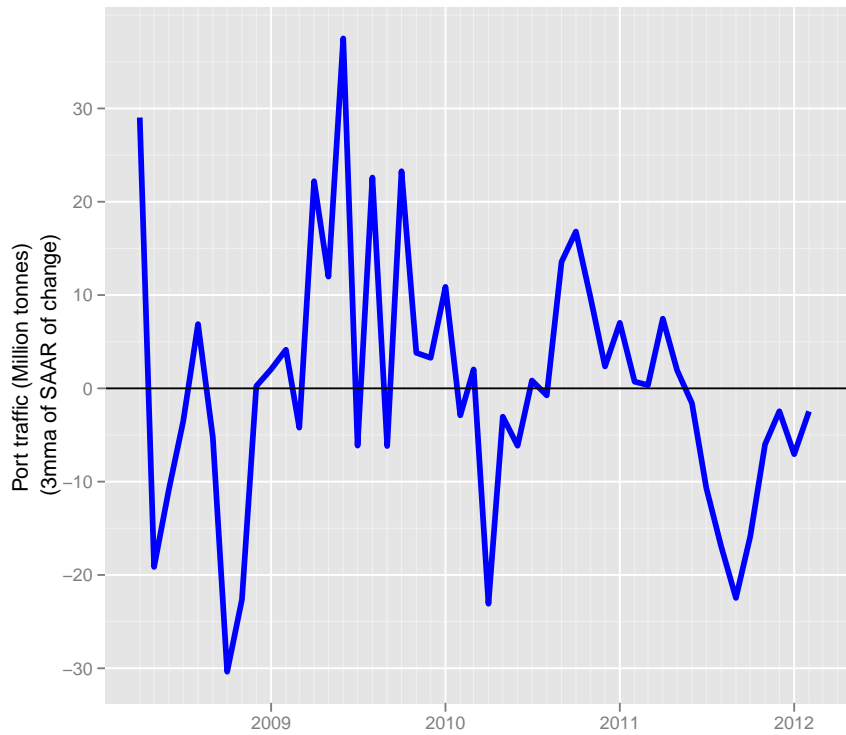
	nsa	yoy	nsaar	nsaar.3mma
2010 Mar	174.39	-2.78	-199.15	38.64
2010 Apr	157.28	1.47	-123.96	-42.81
2010 May	179.34	-2.96	157.52	-55.20
2010 Jun	186.98	17.14	50.05	27.87
2010 Jul	166.25	-4.24	-140.98	22.20
2010 Aug	196.66	17.90	201.58	36.88
2010 Sep	211.25	18.25	85.88	48.83
2010 Oct	204.26	18.21	-40.40	82.35
2010 Nov	213.74	8.09	54.45	33.31
2010 Dec	202.23	27.72	-66.43	-17.46
2011 Jan	205.25	17.26	17.81	1.94
2011 Feb	197.73	-3.96	-44.81	-31.14
2011 Mar	192.32	10.28	-33.28	-20.09
2011 Apr	240.33	52.81	267.44	63.12
2011 May	230.78	28.68	-48.70	61.82
2011 Jun	228.93	22.44	-9.62	69.71
2011 Jul	225.30	35.52	-19.21	-25.84
2011 Aug	216.09	9.88	-50.05	-26.29
2011 Sep	262.67	24.34	234.22	54.99
2011 Oct	275.98	35.11	59.32	81.16
2011 Nov	311.65	45.81	145.87	146.47
2011 Dec				
2012 Jan				
2012 Feb				

24 Railway goods traffic



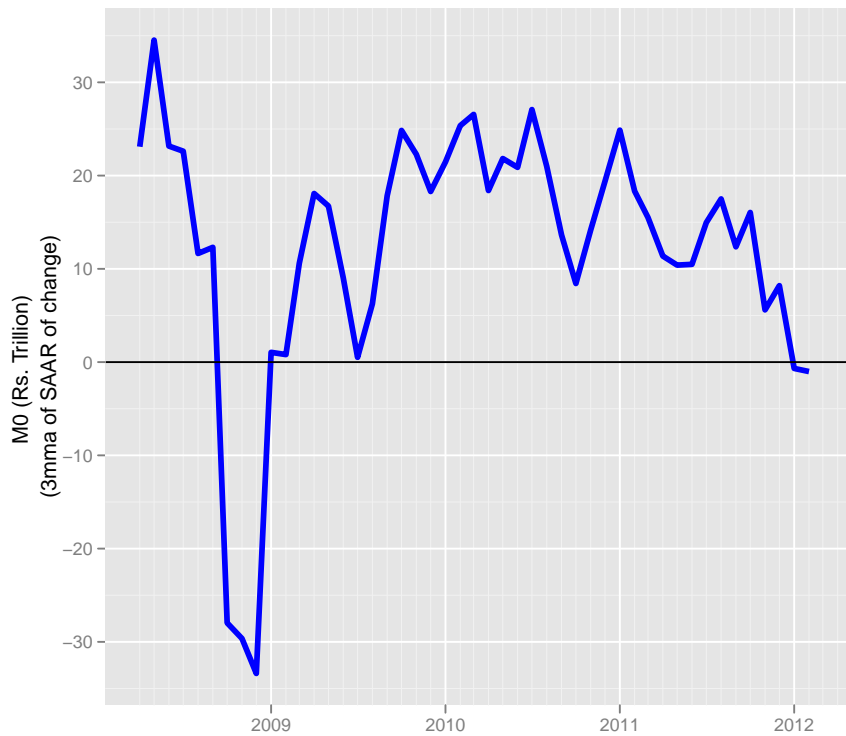
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	72.17	74.02	3.25	-3.11	0.74
2010 May	74.24	74.13	3.50	1.73	4.07
2010 Jun	71.94	74.52	0.47	6.36	1.66
2010 Jul	74.16	75.99	3.33	23.40	10.50
2010 Aug	74.23	77.14	1.24	18.09	15.95
2010 Sep	71.47	76.87	2.35	-4.22	12.43
2010 Oct	78.71	77.53	7.15	10.17	8.01
2010 Nov	76.55	78.24	5.18	10.95	5.63
2010 Dec	79.88	76.05	2.11	-34.01	-4.30
2011 Jan	82.55	77.98	5.39	30.08	2.34
2011 Feb	76.80	77.65	5.87	-5.12	-3.02
2011 Mar	88.84	78.26	5.15	9.48	11.48
2011 Apr	77.52	79.58	7.41	20.08	8.14
2011 May	79.71	79.66	7.37	1.20	10.25
2011 Jun	76.43	79.11	6.24	-8.41	4.29
2011 Jul	79.66	78.97	7.42	-2.10	-3.10
2011 Aug	75.75	78.60	2.05	-5.62	-5.38
2011 Sep	70.17	79.28	-1.82	10.27	0.85
2011 Oct	77.68	79.50	-1.31	3.32	2.66
2011 Nov	81.08	80.88	5.92	20.68	11.42
2011 Dec	86.81	82.53	8.68	24.32	16.11
2012 Jan	87.03	82.29	5.43	-3.51	13.83
2012 Feb	83.76	84.71	9.06	34.76	18.52
2012 Mar	93.85	82.75	5.64	-28.10	1.05

25 Port traffic



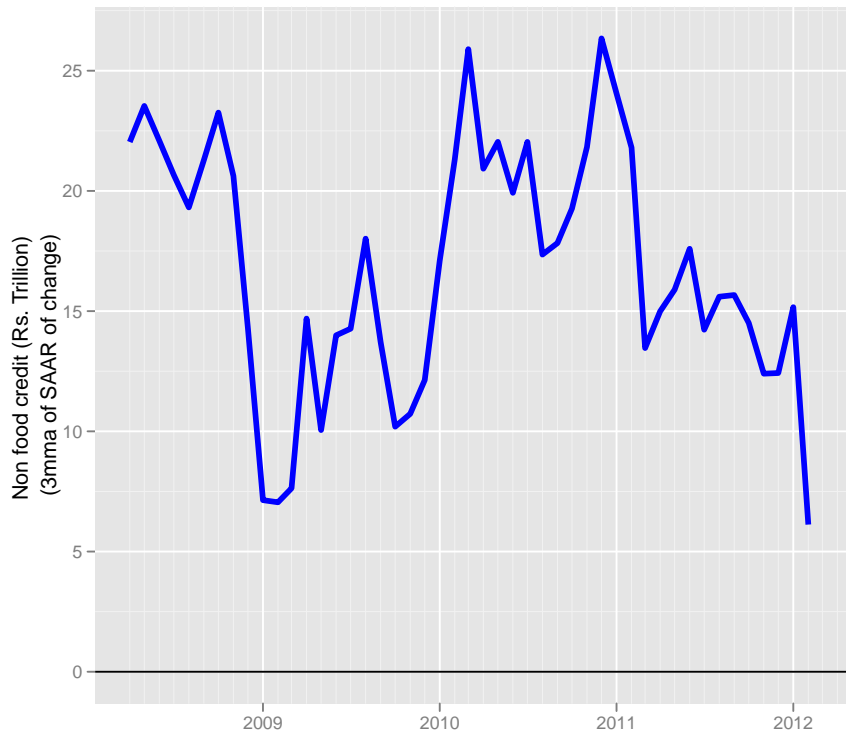
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	46.70	45.79	2.52	-41.62	-23.08
2010 May	48.34	47.12	5.32	34.35	-3.04
2010 Jun	44.40	46.68	-2.51	-11.18	-6.15
2010 Jul	44.79	45.88	2.90	-20.65	0.84
2010 Aug	42.80	47.03	-5.07	29.58	-0.75
2010 Sep	44.38	48.29	4.36	31.75	13.56
2010 Oct	48.70	47.85	4.33	-10.90	16.81
2010 Nov	45.91	48.17	-4.91	8.07	9.64
2010 Dec	50.74	48.57	3.16	9.88	2.35
2011 Jan	51.67	48.70	0.90	3.12	7.02
2011 Feb	46.43	48.26	1.42	-10.86	0.71
2011 Mar	53.70	48.61	3.90	8.80	0.35
2011 Apr	49.56	49.62	6.12	24.47	7.47
2011 May	50.14	48.49	3.72	-27.50	1.92
2011 Jun	46.82	48.42	5.44	-1.76	-1.60
2011 Jul	46.45	48.31	3.71	-2.76	-10.67
2011 Aug	44.25	46.48	3.38	-46.22	-16.91
2011 Sep	42.38	45.78	-4.50	-18.41	-22.46
2011 Oct	45.19	46.43	-7.21	17.02	-15.87
2011 Nov	45.68	45.79	-0.51	-16.62	-6.00
2011 Dec	47.51	45.50	-6.37	-7.76	-2.45
2012 Jan	48.86	45.62	-5.43	3.22	-7.06
2012 Feb	43.70	45.51	-5.88	-2.87	-2.47
2012 Mar					

26 M0 (Reserve money)



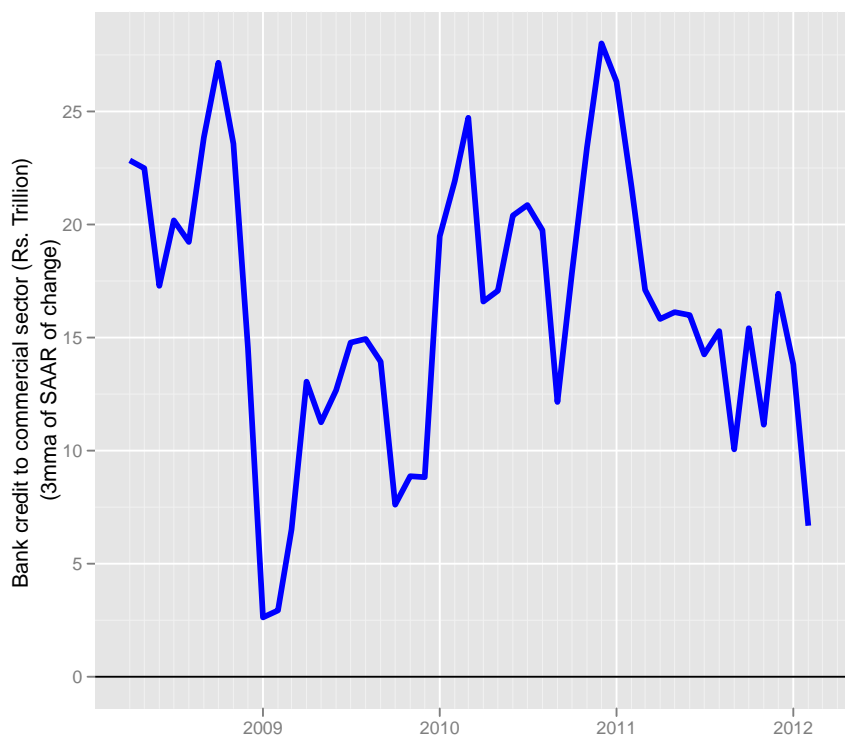
	nsa	sa	yoy	saar	saar.3mma
2010 Apr	11.27	10.99	17.40	0.47	18.40
2010 May	11.59	11.33	21.05	36.58	21.83
2010 Jun	11.71	11.57	23.36	25.59	20.88
2010 Jul	11.71	11.76	25.72	19.07	27.08
2010 Aug	11.76	11.94	25.61	18.28	20.98
2010 Sep	11.74	11.98	21.67	3.55	13.63
2010 Oct	11.74	12.01	20.92	3.45	8.43
2010 Nov	12.32	12.37	22.81	35.50	14.17
2010 Dec	12.42	12.57	22.10	19.25	19.40
2011 Jan	12.47	12.78	21.61	19.88	24.87
2011 Feb	12.80	12.95	17.77	15.87	18.33
2011 Mar	13.77	13.07	19.14	10.75	15.50
2011 Apr	13.46	13.15	19.41	7.49	11.37
2011 May	13.62	13.29	17.48	12.95	10.40
2011 Jun	13.58	13.41	16.00	11.01	10.48
2011 Jul	13.57	13.65	15.94	20.91	14.96
2011 Aug	13.69	13.89	16.42	20.58	17.50
2011 Sep	13.55	13.84	15.41	-4.41	12.36
2011 Oct	13.89	14.21	18.39	31.96	16.05
2011 Nov	14.02	14.08	13.78	-10.76	5.60
2011 Dec	13.94	14.12	12.27	3.39	8.20
2012 Jan	14.30	14.18	14.66	5.32	-0.68
2012 Feb	13.89	14.05	8.58	-11.75	-1.01
2012 Mar					

27 Non food credit



	nsa	sa	yoy	saar	saar.3mma
2010 Apr	31.80	31.43	17.99	11.71	20.92
2010 May	31.96	32.19	18.95	28.75	22.04
2010 Jun	33.00	32.72	21.29	19.30	19.92
2010 Jul	33.29	33.21	20.76	18.07	22.04
2010 Aug	33.07	33.62	19.91	14.69	17.35
2010 Sep	33.75	34.21	19.16	20.73	17.83
2010 Oct	34.76	34.85	22.08	22.38	19.27
2010 Nov	35.09	35.51	22.41	22.37	21.83
2010 Dec	36.99	36.54	26.40	34.28	26.34
2011 Jan	36.76	37.01	23.07	15.50	24.05
2011 Feb	37.48	37.50	23.08	15.62	21.80
2011 Mar	38.78	37.79	21.32	9.27	13.46
2011 Apr	38.71	38.42	21.71	20.08	14.99
2011 May	38.87	39.02	21.60	18.33	15.89
2011 Jun	39.36	39.49	19.27	14.37	17.59
2011 Jul	39.41	39.82	18.40	9.98	14.23
2011 Aug	39.74	40.57	20.18	22.45	15.60
2011 Sep	41.54	41.06	23.08	14.58	15.67
2011 Oct	40.85	41.29	17.51	6.49	14.51
2011 Nov	41.28	41.85	17.62	16.12	12.40
2011 Dec	42.82	42.36	15.76	14.66	12.43
2012 Jan	42.70	42.88	16.13	14.71	15.17
2012 Feb	43.24	42.49	15.38	-11.01	6.12
2012 Mar					

28 Bank credit to the commercial sector



	nsa	sa	yoy	saar	saar.3mma
2010 Apr	34.59	34.24	16.11	8.51	16.59
2010 May	34.76	34.81	16.78	19.86	17.07
2010 Jun	35.61	35.78	18.49	32.81	20.40
2010 Jul	36.31	36.07	19.03	9.90	20.86
2010 Aug	36.10	36.57	18.52	16.53	19.75
2010 Sep	36.84	36.88	18.28	10.02	12.15
2010 Oct	37.40	37.72	20.46	27.07	17.87
2010 Nov	38.37	38.78	22.24	33.13	23.41
2010 Dec	40.48	39.55	27.19	23.83	28.01
2011 Jan	40.21	40.29	22.44	21.98	26.31
2011 Feb	41.04	40.93	22.78	19.16	21.66
2011 Mar	42.35	41.28	21.26	10.19	17.11
2011 Apr	42.14	41.91	21.85	18.13	15.82
2011 May	42.60	42.62	22.56	20.06	16.12
2011 Jun	42.97	42.97	20.66	9.79	15.99
2011 Jul	43.07	43.43	18.62	12.91	14.25
2011 Aug	43.64	44.28	20.90	23.15	15.29
2011 Sep	44.16	44.06	19.86	-5.90	10.06
2011 Oct	44.60	45.14	19.25	28.98	15.41
2011 Nov	44.98	45.53	17.24	10.36	11.15
2011 Dec	46.82	45.97	15.67	11.49	16.94
2012 Jan	46.69	46.72	16.12	19.59	13.81
2012 Feb	47.27	46.30	15.18	-11.04	6.68
2012 Mar					