

F. No. 7/2/2014-FSLRC
Government of India
Ministry of Finance
Department of Economic Affairs
(FSLRC Division)

North Block, New Delhi
10.11.2014

OFFICE ORDER

In partial modification of the Ministry of Finance Office Order No 7/2/2104-FSLRC dated 22.8.2014, setting up the Committee to study the corporate bankruptcy legal framework in India, the composition of the Committee is revised as follows:-

i.	Shri TK Vishwanathan,	- Chairperson
ii.	Representative of the Department of Financial Services	-Member
iii.	Representative of the Ministry of Corporate Affairs	-Member
iv.	Representative of the Ministry of Law(Legislative Deptt)	-Member
v.	Additional Secretary(Investment), DEA	-Member
vi.	Representatives of RBI	-Member
vii.	Representatives of SEBI	-Member
viii.	Dr. Ajay Shah, NIPFP	-Member
ix.	Prof. Susan Thomas, IGIDR	-Member
x.	Mr. P.Ravi Prasad, Tempus Law Associates	-Member
xi.	Mr. Bahram Vakil, AZB & Partners	-Member
xii.	Mr. B.S. Saluja, ICADR	-Member
xiii.	Mr. M.R.Umarji, Alliance Corporate Lawyers	-Member
xiv.	Ms. Aparna Ravi, Centre for Law and Policy Research	-Member
xv.	CEO & MD, IFCI, New Delhi	Permanent Invitee

Legal research and writing for the Committee will be provided by M/s Vidhi Centre for Legal Policy, New Delhi.

2.The Committee will have the option to invite experts in the field and representatives of other Ministries/Departments concerned as Special Invitees.

3.The Committee will submit its report in 2 phases:-

- a) Interim Report for immediate action, pending legislation of the Bankruptcy Code; by Feb 2015.
- b) Final Report within 12 months thereafter, recommending a Bankruptcy Code.

This issues with the approval of the Hon'ble Finance Minster.


(Gaurav Masaldan)
Director (FSLRC)
23092247/23095038

1. Shri TK Vishwanathan, Chairperson
2. All Members of the Committee
3. CEO & Managing Director, IFCI, New Delhi.
4. M/s Vidhi Centre for Legal Policy, New Delhi.
5. **Copy for information to:-**
 - i. PS to Hon'ble Finance Minster
 - ii. PS to MoS(Finance)
 - iii. PPS to Secretary(EA) Ministry of Finance
 - iv. PS to AS(Investment), DEA, Ministry of Finance
 - v. Adv(CM)/ DEA, Ministry of Finance